

Norway grants project



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Ltd “SFM Latvia” has attracted a grant in the amount of 570 600,00 EUR from the Norwegian Financial Mechanism Program (an open call “Implementation of green innovation and information and communication technology products in production” organized by the Investment and Development Agency of Latvia within the Norwegian Financial Mechanism’s 2014-2021 Programme “Business Development, Innovation and SME’s”) for the implementation of the project “Introduction of new products into the production with an aim to reduce environmental impact and to promote the efficient use of natural resources”.

Project objective is to create an energy-efficient technological line through which the company would substantially modernize the existing production process and effectiveness, as well as would allow to introduce new, environmentally friendly and energy-efficient products into production - Forberg Batch mixer, Forberg Continuous Mixer, Forberg Rotating Mixer, Forberg Rotating Vacuum Coater, Forberg Drying System, Forberg Heat Treatment System, Forberg Mineral Wool Mills (hereinafter - Forberg production). The new technological line would contribute to the efficient and utmost usage of natural resources as well as promote the cleaner production process by significantly reducing both electricity consumption and air pollution.

Supported by Norway through the Norway Grants

Project description

Project name: Introduction of new products into the production with an aim to reduce environmental impact and to promote the efficient use of natural resources

Agreement Number: NP-2023/12 (project identification no. AK-IES/52)

Programme: Norwegian Financial Mechanism’s 2014-2021 Programme “Business Development, Innovation and SME’s”

Open call for proposals: “Implementation of green innovation and information and communication technology products in production”

Co-financing beneficiary: Ltd “SFM Latvia”

Project partner: “FORBERG INTERNATIONAL” AS

Total project’s eligible costs: 1 268 000,00 EUR

Grant funding: 570 600,00 EUR

Project purpose: to create an energy-efficient technological line through which the company would substantially modernize the existing production process and effectiveness, as well as would allow to introduce new, environmentally friendly and energy-efficient products into production - Forberg Batch mixer, Forberg Continuous Mixer, Forberg Rotating Mixer, Forberg Rotating Vacuum Coater, Forberg Drying System, Forberg Heat Treatment System, Forberg Mineral Wool Mills.

Place of project implementation: Langervaldes street 2A, Raubēni, Cenu parish, Ozolnieku county, LV-3002

Project implementation period: 12 months (1 May, 2023 to 30 April, 2024)

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Further information about the programme: <https://eeagrants.lv/>

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About Norway grants

The Norway Grants and the EEA Grants represent Norway's contribution towards a green, competitive and inclusive Europe.

Through the Norway Grants and the EEA Grants, Norway contributes to reducing social and economic disparities and to strengthening bilateral relations with beneficiary countries in Central and Southern Europe and the Baltics. Norway cooperates closely with the EU through the Agreement on the European Economic Area (EEA). Together with the other donors, Norway has provided €3.3 billion through consecutive grant schemes between 1994 and 2014.

Norway Grants are financed solely by Norway and are available in the countries that joined the EU after 2003. For the period 2014-2021, the Norway Grants amount to €1.25 billion. The priorities for this period are:

#1 Innovation, Research, Education, Competitiveness and Decent Work

#2 Social Inclusion, Youth Employment and Poverty Reduction

#3 Environment, Energy, Climate Change and Low Carbon Economy

#4 Culture, Civil Society, Good Governance and Fundamental Rights

#5 Justice and Home Affairs
